

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

A.P. State Employees Group Insurance Scheme – Smt R. Saraswathi, P.S. to Secretary to Government, Irrigation & CAD (PW) Department –Retiring from service on attaining the age of superannuation on 31.01.2012 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 77

Dated:31 -01- 2012

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.Ms. No.54, Fin (Admn. II) Department., Dt: 06 -04-2011
6. From Smt R. Saraswathi, P.S. to Secretary to Government, Irrigation & CAD (PW) Department, Application dated:03-01-2012.

ORDER:

In the ref. 6th read above, Smt R. Saraswathi, P.S. to Secretary to Government, Irrigation & CAD (PW) Department, who is retiring from service on attaining the age of superannuation on 31.01.2012 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by her at an early date.

2. Accordingly in terms of the orders issued in G.Os. 1st to 5th read above, sanction is accorded for payment of an amount of Rs. 32,810/- - (Rupees Thirty Two thousand Eight hundred and Ten only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs10,722/- Savings fund + Rs. 22,088/- interest) to Smt R. Saraswathi, P.S. to Secretary to Government, Irrigation & CAD (PW) Department for the period from 1-11-1984 to 31.01.2012, as calculated in the statement enclosed to this order. Certified that she has not availed any EOL during the period for which amount is claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

“8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

**K.S.P.V. PAVAN KUMAR,
ADDL. SECRETARY TO GOVERNMENT**

To
Smt. R. Saraswathi, P.S. to Secretary to Government,
The Irrigation & CAD (PW) Department

P.T.O.

Copy to:

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.

SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SMT. R. SARASWATHI, P.S.TO SECRETARY TO GOVERNMENT, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

- I. Amount due to the individual from Savings fund on a monthly subscription of Rs.10/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid up to 31.10.94	31.10.94
	<u>01.11.84</u>
	i.e.10 years
As per Table-I of G.O. 5 th cited per each unit, the amount payable	= Rs.1,388/-
per 1 unit, i.e. 2 x 1388	= Rs.2,776/-

(b) Interest payable on Item (a)	
From 1.11.1994 to 31.01.2012	
Per each unit, the amount payable	= Rs. 5,818/-
Per unit i.e., 2 x 5,818/-	= Rs. 11,636/-

- II. (a) Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1994 to 31.01.2012:

	D-M-Y
Service years	31.01.2012
	<u>01.11.1994</u>

	17 years & 3 months
As per Table-III(A) of G.O. 5 th cited, the amount payable	= Rs. 5,115 /-
per each unit, i.e.,2 x 5,115/-	= Rs. 10,230 /-

- (b) Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.1997 to 31.01.2012:

	D-M-Y
Service years	31.01.2012
	<u>01.11.1997</u>

	14 years & 3 months
As per Table-III(D) of G.O. 5 th cited, the amount payable	= Rs. 3,466 /-
per each unit, i.e.,2 x 3,466/-	= Rs. 6,932 /-

- (c) Amount due to the individual from savings fund on a revised rate of subscription of Rs.15/- p.m. from 1.11.2007 to 31.01.2012:

	D-M-Y
Service years	31.01.2012
	<u>01.11.2009</u>

	2 years & 3 months
As per Table-III(P) of G.O. 5 th cited, the amount payable	= Rs. 309 /-
per each unit, i.e.,4 x 309/-	= Rs. 1,236 /-

III. Total amount payable =(2,776/-+11,636+10,230/-
+ 6,932/- + 1,236 /-) = Rs.32,810/-

IV. Total amount contributed towards savings fund:

- a) From 1.11.1984 to 31.10.1994 Rs.10/- PM = Rs. 1 650/-
(i.e.120 X 6.875 X2)
- b) From 1.11.1994 to 31.01.2012 Rs.15/- PM = Rs.4,347/-
(i.e. 207 months X 10.50 X 2)
- c) From 1.11.1994 to 31.01.2012 Rs.15/- PM = Rs.3,591/-
(i.e. 171 months X 10.50 X 2)
- d) From 1.11.1994 to 31.01.2012 Rs.15/- PM = Rs.1,134/-
(i.e. 27 months X 10.50 X 4)

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Rs. 10,722/-

ABSTRACT

(i) Savings Fund	= Rs. 10,722/-
(ii) Interest	= <u>Rs. 22,088/-</u>
V. The amount to be refundable	= Rs. 32,810/-

K.S.P.V. PAVAN KUMAR,
ADDL. SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER//

SECTION OFFICER

CHECK LIST

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

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|-----|---|---|
| 1. | Name of the employee and Designation: | Smt R. Saraswathi, ,
P.S. to Secretary to Government |
| 2. | Scale of Pay | :Rs. 19050 – 45850 |
| 3. | Date of commencement of Insurance cover &
The group to which he is enrolled initially | : 01 –11 –1984.
Group –“C”. |
| 4. | Change the higher Group w.e.f. | : 1 –11- 1994. |
| 5. | Date of retirement | : 31.01.2012 |
| 6. | Name of the nominee/legal-heirs in the
event of death of the employee. | : --- |
| 7. | Calculation of savings fund and interest there
on as order from time to time (A separate
annexure coy of which should invariably
be sent to the Director of insurance) | : Statement enclosed. |
| 8. | Total amount sanctioned under savings fund
(Savings fund + Interest thereon) | : Rs. . 32,810/- |
| 9. | Total amount sanctioned under insurance
fund in the event of death of the employee. | : --- |
| 10. | Head of Account for payment of
savings fund/
insurance fund/Interest separately | : 8011 – Insurance & Pension Funds
107- State Govt. Employees
Group Insurance Scheme
01- Group Insurance Scheme
For State Govt. employees
002 – Savings Fund
003 –Interest from Government” |

K.S.P.V. PAVAN KUMAR,
ADDL. SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER//

SECTION OFFICER